

CASH RENT AGREEMENT

This Cash Rent Agreement is dated April 10, 2025 (effective as of January 1, 2025) between the City of Fort Wayne, Indiana Board of Park Commissioners/Fort Wayne Parks and Recreation Department (Owner) and Thomas J. Hemsoth and Richard J. Hemsoth (Tenants), which pertains to land, located in the 8200 block of North River Road, known as tract #13128 by the Farm Service Agency and contains 29.4 farmable acres.

IN WITNESS WHEREOF, the parties have executed this Cash Rent Agreement in duplicate, each being an original, as of the date hereinafter first recited.

CITY OF FORT WAYNE BOARD OF PARK COMMISSIONERS

Justin Shurley, President

Cory Miller, Vice-President

Rick Briley, Commissioner

Jenna Jauch, Commissioner

Steve McDaniel, Director/Board Secretary

CASH RENT AGREEMENT


The following cash rent agreement is between the Fort Wayne Board of Park Commissioners (Owner) and Thomas J. Hemsoth and Richard J. Hemsoth (Tenants), which pertains to land, located in the 8200 block of North River Road, known as tract #13128 by the Farm Service Agency, and contains 29.4 farmable acres.

Thomas J. Hemsoth and Richard J. Hemsoth (Tenants) agrees to cash rent the land for a period of three (3) years 2025, 2026, and 2027 for \$150 per acre, per year. Rent will be paid in a timely manner with 1/3 annual payment of \$1455 due and payable no later than April 30th of each year and 2/3 annual payment of \$2955 due and payable no later than November 30th of each year for a total of \$5586 per year. (29.4 acres X \$150 per acre = \$4410 annual cash rent)


Tenants agree to also purchase all necessary inputs, seeds, fertilizer, chemicals and supply all equipment needed to produce a crop. Tenant will also have liability insurance in force at all times. Tenant will be able to participate in any farm programs and receive 100% of any payment made available to the producer by the USDA – Farm Service Agency.

Signed: 
Printed: Steve McDaniel, Director & Park Board Secretary
Fort Wayne Board of Park Commissioners

3/19/2025
Date

Signed: 
Printed: Thomas J. Hemsoth
Co-Tenant

3-19-25
Date

Signed: 
Printed: Richard J. Hemsoth
Co-Tenant

3-19-25
Date

